

Message Text

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PAGE 01 ACCRA 00811 121500Z

51

ACTION AF-05

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R 121054Z FEB 74

FM AMEMBASSY ACCRA

TO USDOC WASHDC

INFO SECSTATE WASHDC 2512

UNCLAS ACCRA 811

E.O. 11652: N/A

TAGS: BBAK GH

SUBJ: VISIT OF CHARLES ALLEN - ALLEN ENTERPRISES

REF: ACCRA 0452

1. THE "PIONEER" (KUMASI DAILY - JAN 31 EDITION) AND "DAILY GRAPHI" (ACCRA DAILY - FEB 7 EDITION) REPORTED THE SIGNING OF A \$2.5 MILLION JOINT VENTURE AGREEMENT BETWEEN U.S. NATIONAL CHARLES ALLEN, PRESIDENT OF ALLEN ENTERPRISES, MADERA, CALIF., AND TWO GHANAIAI BUSINESSMEN, J. SMITH,-MENSAH AND J.K. DADZIE OF ANCHOR ENTERPRISES AND YESERE NYAME STORES RESPECTIVELY (SEE REFTEL). THE AFRICAN ECONOMIC INDUSTRIAL AND TRADING COMPANY, SET UP UNDER THE AGREEMENT, IS TO MANUFACTURE AUTOMOTIVE TRANSMISSION PARTS, SPARE PARTS, INDUSTRIAL OILS, AND (ACCORDING TO "GRAPHIC") WOODEN WALL CLOCKS. THE ALLEN ENTERPRISES SUBSIDIARY, ALLEN OIL AND GREASE CO., IS TO PROVIDE \$2 MILLION IN THE FORM OF RAW MATERIALS, MACHINERY AND TECHNICAL ASSISTANCE, WHILE THE TWO GHANAIAI PARTNERS TOGETHER ARE TO SUPPLY CEDIS - 500,000 IN CASH AND MANPOWER, THE "PIONEER" REPORTS. WHILE IN ACCRA MR. ALLEN SAW THE COMMISSIONER FOR TRADE AND TOURISM AND THE CHAIRMAN OF THE CAPITAL INVESTMENTS BOARD, WHO IS ALSO SPECIAL ADVISOR TO THE COMMISSIONER RESPONSIBLE FOR FINANCE. HE DID NOT SEE THE HEAD OF STATE AS EXPECTED.

2. COMMENT: THE EMBASSY OFFICER WAS UNABLE TO REACH MR. ALLEN FOR VERIFICATION OF THE ABOVE REPORT ALTHOUGH ONE OF HIS GHANAIAI COLLABORATORS, MR. J. K. DADZIE, STATED THAT
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THE PRESS ACCOUNTS WERE SUBSTANTIALLY CORRECT. WILL

ENDEAVOR TO FIND OUT MORE INFORMATION ABOUT THE ALLEN
PROJECT.
HADSEL

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Message Attributes

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Disposition Event:
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